CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION

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ANAB ACCREDITED

Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086
CIN: L24231MH1997PLC422233
Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

November 14, 2025

To
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code – 524506

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 14, 2025, pursuant to Regulation 30 (Read with Part A of Schedule III) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Company in its meeting held on Friday, 14th November 2025 at the Corporate Office of the Company situated at 3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai- 400086, has inter alia considered and approved:

1. The Unaudited Standalone Financial Results along with Statement of Asset & Liabilities and Cash Flow Statement for the quarter and half year ended September 30, 2025 and took note of the Limited Review Report submitted by S C Mehra & Associates LLP, Statutory Auditor of the Company.

   In view of the above, we enclose herewith:
   - Unaudited Standalone Financial Results along with statement of Asset & Liabilities and Cash Flow Statement.
   - Limited Review Report.

The results will be uploaded on the Company's website http://www.corallab.com will be published in Freepress Journal (English) and Navshakti (Marathi) newspapers as per Regulation 30 & 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

The Meeting commenced at 2:30 P.M. and was concluded by 5.30 P.M. on the same day.

Yours sincerely,

For CORAL LABORATORIES LIMITED

DHWANI KARNA DESAI
Digitally signed by DHWANI KARNA DESAI
Date: 2025.11.14 17:43:40 +05'30'

Dhwani Desai
Company Secretary & Compliance Officer

Place: Mumbai

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended September 30, 2025, and the year to date results for the period 1 April 2025 to 30 September 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not able us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Limited Review for the quarter ended June 30, 2025, was conducted by the previous auditors, ***M/s M. A. Parekh & Associates***, who retired at the conclusion of the Annual General Meeting held on September 26, 2025. We have been appointed as the Statutory Auditors of the Company with effect from the quarter ended September 30, 2025.

The corresponding figures for the quarter and half year ended September 30, 2024 and for the year ended March 31, 2025, as well as the Limited Review for the quarter ended June 30, 2025, were reported upon by the predecessor auditors. Their reports expressed an unmodified opinion on those periods. Our report is not modified in respect of this matter.

For S C Mehra & Associates LLP
Chartered Accountants
(FRN No. 106156W/W100305)

S C MEHRA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Suresh Mehra
Partner
M No. 039730
Place: Mumbai
Date: 14th November, 2025
UDIN: 25039730BMHZZG2577

Head Office: Office No. 42, 1st Floor, Singh Estate No. 3, Near Mrinaltai Gore Flyover, Next to D'Mart, Ram Mandir (West), Mumbai - 400 104, Maharashtra, India.
Mob. : +91 9820060260 • Email: sc.mehra@scmassociates.in
Branches: Ahmedabad • Bengaluru • Bhopal • Delhi NCR • Hyderabad• Jaipur • Jodhpur • Thane

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2025

(₹ in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Half Year ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	1903.48	1882.14	3222.87	3785.63	6388.45	11500.53
	(b) Other Income	270.87	204.81	254.32	475.68	410.43	910.86
2	**Total income**	**2174.35**	**2086.96**	**3477.20**	**4261.31**	**6798.88**	**12411.39**
3	**Expenses**						
	(a) Cost of Materials consumed	730.61	833.30	1596.57	1563.92	2777.00	4814.32
	(b) Purchase of stock-in-trade	80.97	81.89	27.31	162.86	97.52	156.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.54)	(41.46)	(68.80)	(98.00)	23.82	331.50
	(d) Employee benefits expense	369.93	342.12	393.13	712.06	752.12	1473.71
	(e) Depreciation and amortisation expense	45.22	45.32	50.90	90.80	100.30	201.06
	(f) Financial Cost	10.27	5.79	1.13	16.06	3.97	9.76
	(g)Other expenses	284.62	448.06	623.97	732.68	1013.75	2100.91
	Total Expenses	**1465.09**	**1715.03**	**2624.22**	**3180.37**	**4768.47**	**9087.41**
4	**Profit from operations before exceptional items and tax**	**709.27**	**371.93**	**852.98**	**1080.94**	**2030.41**	**3323.98**
5	Exceptional Items (Provision of Income tax of earlier year)	(32.25)	0.00	-	(32.25)	-	76.96
6	**Profit from ordinary activities before tax**	**741.51**	**371.93**	**852.98**	**1113.18**	**2030.41**	**3247.02**
7	**Tax expense**						
	(a) Current Tax	159.00	115.00	213.00	274.00	508.00	833.00
	(b) Deferred Tax	0.50	0.50	2.00	1.00	4.00	-1.54
8	**Profit from Continuing Operation**	**582.01**	**256.43**	**637.98**	**838.18**	**1518.41**	**2415.56**
9	**Profit From discontinuing operations**						
10	**Profit for the period**	**582.01**	**256.43**	**637.98**	**838.18**	**1518.41**	**2415.56**
11	**Other Comprehensive Income**						
A	i) Items that will not be reclassified to profit and loss	-212.85	563.15	284.10	350.30	1,158.11	26.80
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	**Total Comprensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)**	**369.16**	**819.58**	**922.08**	**1188.48**	**2676.52**	**2442.37**
13	**Paid up Equity Share Capital (Face Value Rupees 10 per share)**	**357.26**	**357.26**	**357.26**	**357.26**	**357.26**	**357.26**
14	**Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**19763.32**
15	**i)Earnings Per Share (before extraordinary items)**						
	(of Rs.10/- each):						
	(a)Basic	16.29	7.18	17.86	23.46	42.50	67.61
	(b)Diluted	16.29	7.18	17.86	23.46	42.50	67.61
	ii)Earnings Per Share (after extraordinary items)						
	(of Rs.10/- each) :						
	(a)Basic	16.29	7.18	17.86	23.46	42.50	67.61
	(b)Diluted	16.29	7.18	17.86	23.46	42.50	67.61

For Coral Laboratories Limited

Girish M Dhameja
Whole Time Director
DIN : 07798455

Sushma Kadkade
Director & CFO
DIN : 07791735

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Statement of Assets and Liabilities as at half year ended September 30, 2025

(₹ in Lakhs)

	Particulars	Notes	As at 30th September 2025	As at 31st March 2025
A	**ASSETS**			
I	**Non-current assets**			
	(a) Property, Plant and Equipment	2	2312.78	2174.43
	(b) Capital Work in Progress		1350.35	248.15
	(c) Investment property	3	92.05	92.05
	(d)Other Intangible Assets	2	6.74	6.74
	(e) Financial Assets			
	(i) Investments	4	2791.98	2480.17
	(ii) Trade Receivables	5	0.00	0.00
	(iii) Loans	6	35.00	35.00
	(iv) Other financial assets	7	168.30	182.33
	(f) Deferred Tax Assets (net)		0.00	0.00
	(g) Other non-current assets	8	92.81	73.05
	Total non-current assets		**6,850.01**	**5,291.93**
II	**Current Assets**			
	(a) Inventories	9	1207.77	987.13
	(b) Financial Assets			
	(i) Investments	10	2886.36	2754.24
	(ii) Trade Receivables	5	2635.98	3364.21
	(iii) Cash and Cash Equivalents	11	133.45	340.55
	(iv) Bank Balance other than (iii) above	12	7212.24	7646.15
	(v) Loans	6	27.79	23.36
	(vii) Other financial assets	7	0.00	0.00
	(c) Current Tax Assets(net)	13	325.58	655.78
	(d) Other Current Assets	8	2007.90	1883.09
	Total Current Assets		**16,437.07**	**17,654.50**
	Total Assets		**23,287.09**	**22,946.43**
B	**EQUITY & LIABILITIES**			
	Equity			
	(a)Equity Share Capital	14	357.26	357.26
	(b)Other Equity	15	20951.80	19763.32
	Total Equity		**21,309.06**	**20,120.58**
	Liabilities			
I	**Non - Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	16	0.00	0.00
	(ii) Trade Payables	17	0.00	0.00
	(A) total outstanding dues of micro enterprises and small enterprises		0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0.00	0.00
	(iii) Other non-current financial liabilities	18	33.83	33.83
	(b) Provisions	19	48.93	40.86
	(c) Deferred Tax Liabilities(Net)	20	256.42	255.42
	(d) Other non-current liabilities	21	0.00	0.00
	Total Non-Current Liabilities		**339.17**	**330.11**
II	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	16	87.81	355.87
	(ii) Trade Payables	17	0.00	
	(A) total outstanding dues of micro enterprises and small enterprises		233.90	271.62
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		363.57	390.65
	(iii) Other current financial liabilities	18	1.00	1.00
	(b) Other Current Liabilities	21	462.51	473.55
	(c) Provisions	19	216.07	170.06
	(d) Current Tax Liability (net)	22	274.00	833.00
	Total Current Liabilities		**1,638.86**	**2,495.75**
	Total Liabilities		**1,978.03**	**2,825.85**
	Total Equity and Liabilities		**23,287.09**	**22,946.43**

For Coral Laboratories Limited

Girish M Dhameja	**Sushma Kadkade**
Whole Time Director	**Director & CFO**
DIN : 07798455	**DIN : 07791735**

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Cash Flow Statement for the half year ended 30th September, 2025		(₹ in lakhs)
Particulars	**For the half year ended 30 Sept, 2025 Unaudited**	**For the half year ended 30 Sept, 2024 Unaudited**
A Net cash generated/(used) in Operating Activities		
Profit before tax	1,080.94	2,030.41
Adjustments for:		
Depreciation and amortization expense	90.80	100.30
Interest income	(247.97)	(196.76)
Finance costs	16.06	3.97
Dividend Received	(0.77)	(26.32)
Operating Profit before working capital changes	**939.06**	**1,911.60**
Adjustments for:		
(Increase)/decrease in Trade receivables	728.23	(1,082.35)
(Increase)/decrease in Other Bank Balance	433.91	(398.24)
(Increase)/decrease in Inventories	(220.64)	219.83
(Increase)/decrease in Other Assets (Current & Non Current)	(144.57)	91.32
Increase/(decrease) in Trade Payables	(64.80)	(885.88)
Increase/(decrease) in Other Financial Liability (Current & Non Current)	0.00	71.45
Increase/(decrease) in Other Financial Assets (Current & Non Current)	14.03	(1.28)
Increase/(decrease) in provisions (Current & Non Current)	54.07	133.53
Increase/(decrease) in Other Current Liabilities	(11.04)	156.51
Cash generated from operations	**789.19**	**(1,695.12)**
Taxes paid (Net of refunds)	470.56	321.16
Net cash flow from operating activities	**1,257.69**	**(104.69)**
B Net cash generated/(used) from Investing Activities		
Purchases / (Sale) of Property, Plant & Equipment	(229.15)	(16.12)
Change in Capital WIP	(1,102.20)	
Interest received	247.97	196.76
Dividend received	0.77	26.32
Purchase / Sale of investments	-	(42.94)
OCI Income	(93.63)	(95.45)
Net Cash generated/ (used) in Investing Activities	**(1,176.24)**	**68.57**
C Net cash generated/(used) from Financing Activities		
Acceptance / (Repayment) of borrowings & loans	(272.49)	1.49
Payment of Dividend	-	(71.45)
Finance costs	(16.06)	(3.97)
Net cash flow from / (used in) financing activities	**(288.54)**	**(73.93)**
D Net cashflow generated / (used)	**(207.09)**	**(110.05)**
Cash & Cash Equivalents as at beginning of the year	340.55	207.14
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-
Cash & Cash equivalents as at end of the year	**133.45**	**97.10**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows

For Coral Laboratories Limited

Girish M Dhameja
Whole Time Director
DIN : 07798455

S.S.Kadkade

Sushma Kadkade
Director & CFO
DIN : 07791735

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Notes:

1 The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on November 14, 2025

2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").

3 The Statutory Auditors have carried out the Limited Review of the financial results of the Company.

4 The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.

5 During the quarter and half year ended September 30, 2025, the Company do not have any subsidiary/associate/joint venture company(ies).

6 Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral Laboratories Limited

Girish M Dhameja
Whole Time Director
DIN : 07798455

Sushma Kadkade
Director & CFO
DIN : 07791735

CORAL LABORATORIES LTD. MUMBAI

Place : Mumbai
Date : Nov 14, 2025